

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.
SCHEDULED PERSONAL PROPERTY ENDORSEMENT
(SPE HO SPP)**

Class Of Personal Property	Amount Of Insurance	Premium
1. Jewelry , as scheduled.		
2. Furs and garments trimmed with fur or consisting principally of fur, as scheduled.		
3. Cameras , projection machines, films, and related articles of equipment, as scheduled.		
4. Musical Instruments and related articles of equipment, as scheduled. You agree not to perform with these instruments for pay, unless specifically provided under this policy.		
5. Silverware , silver-plated ware, goldware, gold-plated ware, and pewterware, as scheduled. This does not include pens, pencils, flasks, smoking implements, or jewelry.		
6. Golfer's Equipment , meaning golf clubs, golf clothing and golf equipment, as scheduled.		
7.a. Fine Arts , as scheduled. This premium is based on your statement that the property insured is located at the following address:	Total Fine Arts Amount	
7.b. For an additional premium, and only if the articles are marked with a double asterisk (**) in the Schedule below, Paragraph 5.b. of this endorsement, under C. Perils Insured Against, is deleted.	Amount of 7.b. Only	
8. Postage Stamps		
9. Rare and Current Coins		
10. Bicycles , as scheduled.		
11. Collectable Fire Arms , meaning firearms that are mounted or being displayed and are not able to be fired, as scheduled.		
12. Functioning Fire Arms , meaning firearms that are able to be fired, as scheduled.		
13. Antiques , meaning decorative or collectable antique items, not being used as a functional household item, as scheduled.		
Scheduled Article Or Property	Description	Amount Of Insurance
THE AMOUNTS SHOWN FOR EACH ITEM IN THIS SCHEDULE ARE LIMITED BY THE LOSS SETTLEMENT CONDITION IN PARAGRAPH F.2. OF THIS ENDORSEMENT.		
Entries may be left blank if shown elsewhere in this policy for coverage.		

For an additional premium, we cover the classes of personal property that are indicated in the Schedule by an amount of insurance.

This coverage is subject to the:

1. Definitions;
2. Section I- Exclusions; and
3. Section I – Conditions, Section I And II – Conditions

in the policy and all provisions of this endorsement. Further, this coverage is subject to the Windstorm or Hail Exclusion endorsement if indicated on your Declarations Page.

Any deductible stated in this policy does not apply to this coverage.

**A. NEWLY ACQUIRED PROPERTY
Jewelry, Furs, Cameras And
Musical Instruments Only**

1. We cover newly acquired property of a class of property already insured. The lesser of the following limits applies:
 - a. 25% of the amount of insurance for that class of property; or
 - b. \$10,000.
2. When you acquire new property you must:
 - a. Report these objects to us within 30 days; and
 - b. Pay the additional premium from the date acquired.

B. NEWLY ACQUIRED FINE ARTS

When Fine Arts are scheduled, we cover objects of art acquired during the policy period for their actual cash value. However, we will pay no more than 25% of the amount of insurance for fine arts scheduled. For coverage to apply for newly acquired fine arts you must

1. Report these objects to us within 90 days; and
2. Pay the additional premium from the date acquired.

C. PERILS INSURED AGAINST

We insure against risk of direct loss to property described only if that loss is a physical loss to property.

However, we do not insure loss caused by any of the following:

1. Perils excluded under Section I – Exclusions of the policy.
2. Windstorm or Hail, if the Windstorm or Hail Exclusion endorsement has been added to your policy.
3. Wear and tear, gradual deterioration or inherent vice.
4. Insects or vermin.
5. If Fine Arts are covered:
 - a. Repairing, restoration or retouching process;
 - b. Breakage of art glass windows, glassware, statuary, marble, bric-a-brac, porcelains and similar fragile articles. We cover loss by breakage if caused by:
 - (1) Fire or lightning;
 - (2) Explosion, aircraft or collision;
 - (3) Windstorm, earthquake or flood;
 - (4) Malicious damage or theft;
 - (5) Derailment or overturn of a conveyance.

We do not insure loss, from any cause, to property on exhibition at fair grounds or premises of national or international expositions unless the premises are covered by this policy.

6. If Postage Stamps or Rare and Current Coins collections are covered:
 - a. Fading, creasing, denting, scratching, tearing or thinning;
 - b. Transfer of colors, inherent defect, dampness, extremes of temperature, or depreciation;
 - c. Being handled or worked on;
 - d. The disappearance of individual stamps, coins or other articles unless the item is:
 - (1) Described and scheduled with a specific amount of insurance; or
 - (2) Mounted in a volume and the page it is attached to is also lost;
 - e. Shipping by mail other than registered mail; or
 - f. Theft from any unattended automobile unless being shipped as registered mail.

We do not insure loss, from any cause, to property in the custody of transportation companies or not part of a stamp or coin collection.

D. TERRITORIAL LIMITS

We cover the property described worldwide. However, Fine Arts are covered only within the United States and Canada.

E. SPECIAL PROVISIONS**1. Fine Arts**

You agree that the covered property will be handled by competent packers.

2. Golfer's Equipment

Golfer's Equipment includes your other clothing while contained in a locker when you are playing golf. We cover golf balls for loss by fire or burglary provided there are visible marks of forcible entry into the building, room or locker.

3. Postage Stamps

Postage Stamps includes the following owned by or in the custody or control of the "insured":

- a. Due, envelope, official, revenue, match and medicine stamps;
- b. Covers, locals, reprints, essays, proofs and other philatelic property; or
- c. Books, pages and mounting of items in a. and b.

4. Rare And Current Coins

Rare and Current Coins includes the following owned by or in custody or control of the "insured":

- a. Medals, paper money, bank notes;
- b. Tokens or money and other numismatic property; or
- c. Coin albums, containers, frames, cards and display cabinets in use with such collection.

F. CONDITIONS**1. Loss Clause**

The amount of insurance under this endorsement will not be reduced except for a total loss of a scheduled article. We will refund the unearned premium applicable to such article after the loss or you may apply it to the premium due for the replacement of the scheduled article.

2. Loss Settlement

Covered property losses are settled as follows:

a. Fine Arts

- (1) For each article designated in the Schedule, we will pay the full amount shown in the Schedule, which is agreed to be the value of the article.

At our request, you will surrender that article or property to us if not lost or stolen.

- (2) If the scheduled article or property is a pair or set, or consists of several parts when complete, we will pay the full amount shown in the Schedule for that pair, set, or complete article. At our request, you will surrender the remaining article or articles to us.

- (3) In the event lost or stolen property is recovered and we have paid you the full amount shown in the Schedule for that property, you will surrender that property to us.

- (4) We will, at your request and at a price you and we agree upon, sell back to you any scheduled article you surrendered to us to comply with the terms in (1), (2), or (3) above.

b. Postage Stamps Or Rare And Current Coin Collection

In case of loss to any scheduled item, the amount to be paid will be determined in accordance with Paragraph **F.2.d.** Other Property.

When coins or stamps are covered on a blanket basis, we will pay the cash market value at the time of loss but not more than \$1,000 on any unscheduled coin collection or stamp collection and not more than \$250 for any one stamp, coin or individual article or any one pair, strip, block, series sheet, cover, frame or card.

We will not pay a greater proportion of any loss on blanket property than the amount insured on blanket property bears to the cash market value at time of loss.

c. Jewelry

- (1) The value of the property insured is not agreed upon but will be ascertained at the time of loss or damage. We will not pay more than the least of the following amounts:
 - (a) The amount for which the article could reasonably be expected to be replaced with one substantially identical to the article lost or damaged; or
 - (b) The amount of insurance.
- (2) If the scheduled article or property is a pair or set, or consists of several parts when complete, we will:
 - (a) Pay the amount for which the pair, set or complete article could reasonably be expected to be replaced with one substantially identical to the article lost or damaged; or
 - (b) Pay the full amount shown in the schedule for that pair, set or complete article. At our request, you will surrender that article or property to us if not lost or stolen.
- (3) In the event lost or stolen property is recovered and we have paid you the full amount shown in the Schedule for that property, you will surrender that property to us.
- (4) We will, at your request and at a price you and we agree upon, sell back to you any scheduled article you surrendered to us to comply with the terms in **(2)** or **(3)** above.
- (5) If, at the time of loss, Coverage C – Personal Property covered under this endorsement is subject to replacement cost loss settlement, that condition will still apply.

d. Other Property-

- (1) The value of the property insured is not agreed upon but will be ascertained at the time of loss or damage. We will not pay more than the least of the following amounts:
 - (a) The actual cash value of the property at the time of loss or damage;
 - (b) The amount for which the property could reasonably be expected to be repaired to its condition immediately prior to loss;
 - (c) The amount for which the article could reasonably be expected to be replaced with one substantially identical to the article lost or damaged; or
 - (d) The amount of insurance.
- (2) The actual cash value condition in paragraph (1)(a) above does not apply if, at the time of loss, Coverage C Personal Property covered under this endorsement is subject to replacement cost loss settlement.

e. Pair, Set, Or Parts Other Than Fine Arts And Jewelry**(1) Loss To A Pair Or Set**

In case of a loss to a pair or set, we may elect to:

- (a) Repair or replace any part to restore the pair or set to its value before the loss; or
- (b) Pay the difference between actual cash value of the property before and after the loss.

(2) Parts

In case of a loss to any part of covered property, consisting of several parts when complete, we will pay for the value of the part lost or damaged.

All other provisions of this policy apply.